PMEX UPDATE

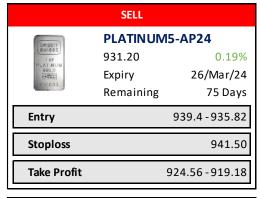


SELL CRUDE10-FE24 71.63 0.36% Expiry 19/Jan/24 Remaining 8 Days Entry 72.07 - 71.75 Stoploss 72.70 Take Profit 70.9 - 70.75







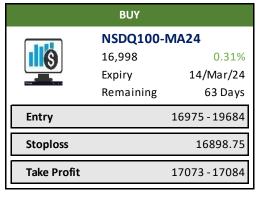






	BUY			
	DJ-MA24			
	37,987	0.13% 14/Mar/24		
	Expiry			
	Remaining	63 Days		
Entry		37953 - 37970		
Stoploss		37824.89		
Take Profit		38100 - 38120		

	BUY			
w_##	SP500-MA24			
	4,829	0.18%		
	Expiry	14/Mar/24		
	Remaining	63 Days		
Entry		4820 - 4824		
Stoploss		4802.61		
Take Profit		4842 - 4850		



	SELL			
	GOLDUSDJPY-FE24			
	145.37	-0.25%		
	Expiry	29/Jan/24		
	Remaining	18 Days		
Entry		145.8 - 145.6		
Stoploss		146.24		
Take Profit		145.03 - 144.9		

	BUY			
	GOLDEURUSD-FE24			
	1.0979	0.07%		
	Expiry	29/Jan/24		
	Remaining	18 Days		
Entry	1.	0965 - 1.0975		
Stoploss		1.09		
Take Profit		1.1 - 1.1005		

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PMEX UPDATE



Major Headlines

Oil prices muted after surprise US inventory build; CPI data Dow futures flat, CPI looms, Q4 earnings season begins awaited

Administration (EIA) inventory data, which contrasted see more...

traders await US CPI

Gold price (XAU/USD) attracts fresh buyers during the Asian The Japanese Yen (JPY) atracts some buyers during the Asian The GBP/USD pair gains momentum above the mid-1.2700s and within the striking distance see more...

US stock futures were trading in a tight range during Oil prices moved little in Asian trade on Thursday after official Wednesday's evening deals as Wall Street braces for incoming EUR/USD extends its gains on the second consecutive day, data showed an unexpected weekly build in U.S. inventories, inflation data and the kick-off of the fourth-quarter earnings trading around 1.0980 during the Asian session on Thursday. while traders also remained on edge before key U.S. inflation season. By 6:30 pm ET (11:30 pm GMT) Dow Jones Futures and The EUR/USD pair receives upward support as US Dollar (USD) data. Crude prices settled lower on Wednesday, erasing early S&P 500 Futures were flat while Nasdaq 100 Futures ticked gains after the release of the Energy Information 0.1% higher. In after-hours trading, KB Home (NYSE:KBH) Consumer Price Index (CPI data. The EUR/USD pair may declined 2% after reporting results for the see more...

Gold price moves up within a multi-day-old trading range as Japanese Yen sticks to intraday gains against USD, dovish BoJ GBP/USD gains traction above the mid-1.2700s, US CPI data expectations to cap upside

intraday uptick could be attributed to some see more...

EUR/USD Price Analysis: Edges higher to near 1.0980 ahead of US CPI data

faces challenges on risk-on market mood ahead of the US encounter resistance at the psychological level see more...

looms

session on Thursday and stalls the previous day's retracement session on Thursday and reverses a part of the previous day's during the early Asian session on Thursday. The US Dollar slide from the \$2,040-2,042 supply zone. The precious metal, slide back closer to the monthly low against the US Dollar (USD) weakness and risk-on environment lend some support however, remains confined in a multi-day-old trading range (USD). In the absence of any fresh fundamental trigger, the to the major pair ahead of the key US inflation data, due later on Thursday. GBP/USD currently trades see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	10-Jan-24	8:30 PM	USD	High Volatility	1.338M	-0.675M	-5.503M
10-Year Note Auction	10-Jan-24	11:00 PM	USD	High Volatility	4.024%		4.3%
Core CPI (MoM) (Dec)	11-Jan-24	6:30 PM	USD	High Volatility		0.20%	0.30%
CPI (YoY) (Dec)	11-Jan-24	6:30 PM	USD	High Volatility		3.2%	3.1%
CPI (MoM) (Dec)	11-Jan-24	6:30 PM	USD	High Volatility		0.2%	0.1%
Initial Jobless Claims	11-Jan-24	6:30 PM	USD	High Volatility		210K	202K
30-Year Bond Auction	11-Jan-24	11:00 PM	USD	High Volatility			4.3%

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 281.13
- JPY/PKR: 1.94

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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